



Charitable Gift Annuities

Giving a charitable gift annuity must first—and always—stem from your goodwill to help our organization to continue our mission and service.

Why Consider a Charitable Gift Annuity?



There are a variety of options to consider when creating a charitable gift annuity. The best option for you will depend on your goals and what you use to fund the annuity.

What Type of Gift Annuity is Suitable for You?

1

If you want to begin receiving payments immediately, a **current charitable gift annuity** is the best choice.

2

If you want to receive payments at a date more than one year in the future, consider a **deferred gift annuity**

3

If you are uncertain of your retirement date or when you want to begin receiving payments, a **flexible deferred gift annuity** may be most appropriate for you.

Assemble an Expert Team



Your team should include a financial advisor, estate planning attorney, and a gift planning professional, as well as a consultation with your heirs and family members. Contact us by phone or email to ensure the nuances of the transaction are communicated. We would be happy to help you and your advisors as you consider it a gift of real estate to our organization.

How does a CGA work?

A charitable gift annuity (CGA) is a simple contract you create with us and is a combination of two concepts:

a charitable gift AND income for life.

Think of it as the gift that gives back. A gift annuity allows you to make a gift to the charity of your choice and benefit from the following:

- **Safe, fixed income for your life and the life of a loved one.**
When you transfer cash or other assets to Our organization for a gift annuity, we promise to make payments to you for the rest of your life. The payment amount will be based on your age at the time you establish the annuity. After all payments have been made, the remaining value goes to support our mission.
- **Tax savings** — immediately and in the future.
- **Favorable treatment of capital gains, if funded with appreciated assets.** If you own appreciated stock or real estate, you know that selling these assets will produce a taxable gain. These are the types of assets you could use to fund a flexible deferred gift annuity and avoid paying part of the capital gains tax. You benefit from fixed annuity payments for life. While a portion of those may still be taxed at capital gains rates, you may also enjoy partially tax-free payments. The partial tax avoidance and payments for life make a flexible deferred gift annuity an excellent option for you.



Deferred Charitable Gift Annuities

This life income gift provides you or others with income and leaves a gift for charity in the future. A deferred gift annuity is a way to make a gift today to support our cause and provide for your future.

For example:

1. You donate cash or property to us today.
2. You may benefit from a charitable income tax deduction this year.
3. We begin making annual payments to you in the future on the date that you select.
4. You will receive fixed payments for life. The longer you wait before receiving payments, the larger the payments will be.
5. Our organization benefits from what remains after all of the payments have been made to you.

Flexible Deferred Charitable Gift Annuities

A flexible deferred gift annuity gives you the best of both worlds. Many annuities and deferred income plans require payments to begin on a fixed date. Often you have to start taking income before you need it, and this could mean paying higher taxes. What if you could be flexible about your retirement date and defer unneeded funds for the future?

You can plan for retirement now and decide later when you want to begin receiving payments. Your payments will be fixed with rates based on your age when you elect to begin receiving income. Better yet, you will receive a current charitable income tax deduction.

How does a CGA work?

Your Age	65	70	75	80	85	90+
Lifetime Annuity Rate	4.2%	4.7%	5.4%	6.5%	7.6%	8.6%

GIFT ANNUITY RATES – TWO RECIPIENTS						
Your Age	65/70	70/75	75/80	80/85	85/90	90/95+
Lifetime Annuity Rate	4.0%	4.3%	4.9%	5.8%	7.1%	8.4%

*Rates established by the American Council on Gift Annuities (ACGA) July 1, 2020

